

B L O C K C H A I N S E C U R I T Y

2023

SMART CONTRACT SECURITY ANALYSIS

PREPARED BY SAULIDITY



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SECURITY Assessment



Smart Contract Audit



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I N T R O D U C T I O N

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Saulidity is a renowned blockchain security firm based in Montreal QC that provides a suite of vital services, including smart contract audits, penetration testing, node audits, and blockchain project development.

In a market where confidence and trust are key, a genuine project may simply increase its user base enormously with an official audit performed by Saulidity. The security of blockchain projects has never been more crucial than it is in today's rapidly expanding digital landscape. In the face of burgeoning technology, the integrity and security of blockchain networks is paramount. The decentralized nature of these networks, while presenting unparalleled opportunities for transparency and disintermediation, also exposes them to unique security threats.

Potential vulnerabilities in smart contracts, nodes, or overall network design could be exploited by malicious actors, leading to significant financial loss, data breaches, and damage to reputation. As such, comprehensive security audits and assessments are not just beneficial, but essential in preventing such instances, ensuring the long-term success of blockchain projects.

Saulidity applies extensive expertise and profound understanding of blockchain technology to safeguard your digital assets and maintain the robustness of your blockchain projects to fortify your projects, secure your investments, and empower you with the confidence that your blockchain initiatives are secure and reliable.

The information in this report should be used to understand the smart contract's risk exposure and as a guide to improving the code by addressing the concerns that were discovered. For a thorough understanding of the analysis, please read the entire document.





For a thorough understanding of the audit, please read the entire document.

The goal of the audit was to find potential smart contract security problems and vulnerabilities.

The information in this report should be used to understand the smart contract's risk exposure and as a guide to improving the smart contract's security posture by addressing the concerns that were discovered.

During our audit, we conducted a thorough inquiry using automated analysis and manual review approaches.

The security specialists did a complete study independently of one another in order to uncover any security issues in the contracts as comprehensively as feasible. For optimum security and professionalism, all of our audits are undertaken by at least two independent auditors.

The project's website, logic, or tokenomics have not been vetted by Saulidity.

SCOPE & INFO ----



Available Saulidity audit packages:

- Essential Audit
- Standard Audit
- Premium Audit
- Platform Pentest
- Custom Audit

We conducted a review on the following smart contract(s):

- UniceTOKEN.sol
- All inherited contracts

UNICE LAB Pte. Ltd engaged Saulidity to conduct an **Essential Audit** of their smart contracts. The security assessment was scoped to the smart contract with the contract address of **0xA0CF89eE581313D84d28409Eb6BB1D1F9B55d410 on the BSC**.

The project's website, logic, or tokenomics have not been vetted by Saulidity.

The security specialists did a complete study independently of one another in order to uncover any security issues in the contracts as comprehensively as feasible within the scope chosen by the client.

During our audit, we conducted a thorough inquiry using automated analysis and manual review approaches. The purpose of this audit is to:

• Identify potential security issues with the smart contracts





$\mathbf{\mathbf{O}}$	Project Name	UNICE LAB Pte. Ltd
	Commit ID	N/A
F	Fixed Coommit ID	N/A
?	Contract Address	0xA0CF89eE581313D84d28409E b6BB1D1F9B55d410
	Report ID	ulSAUL001 V1.0
	Website	unicelab.io
	Code language	Solidity



We analyze smart contracts for both well-known and more specific vulnerabilities.

Here are some of the most well-known vulnerabilities

ITEM	DESCRIPTION
Default Visibility	Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously.
Integer Overflow and Underflow	If unchecked math is used, all math operations should be safe from overflows and underflows.
Outdated Compiler Version	It is recommended to use a recent version of the Solidity compiler.
Floating Pragma	Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly.
Unchecked Call Return Value	The return value of a message call should be checked.
Access Control & Authorization	Ownership takeover should not be possible. All crucial functions should be protected. Users could not affect data that belongs to other users.
Selfdestruct	The contract should not be destroyed until it has funds belonging to users.
Check-Effect-Interaction	CEI pattern should be followed if the code performs any external call.





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ITEM	DESCRIPTION
Signature Unique Id	Signed messages should always have a unique id. A transaction hash should not be used as a unique id.
Shadowing State Variable	State variables should not be shadowed.
Weak Sources of Randomness	Random values should never be generated from Chain Attributes.
Incorrect Inheritance Order	When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order.
Calls Only to Trusted Addresses	All external calls should be performed only to trusted addresses.
Presence of unused variables	The code should not contain unused variables if this is not justified by design.

METHODOLOGY -





Saulidity conducted a mixture of manual and automated security evaluations. An **Essential Audit** package is carried out using the following steps:

Smart contract walkthrough
Graphing out functionality and contract logic/connectivity/functions
Scanning of contracts for vulnerabilities
Static Analysis

A P P E N D I X



Vulnerabilities can be divided into four threat levels: Critical, High, Medium and Low. The classification is mainly based on the impact, likelihood of utilization and other factors.

Critical flaws can result in the loss of assets or the alteration of data and are often simple to exploit.

High-level vulnerabilities are challenging to exploit, but they can have a big influence on how smart contracts are executed, such as giving the public access to key features.

Although **medium-level** vulnerabilities should be fixed, they generally cannot result in the loss of assets or the manipulation of data.

Low-level and Lowest/Code Style/Optimization flaws are typically caused by code fragments that are out-of-date, useless, etc. and cannot significantly affect execution.

E X E C U T I V E S U M M A R Y





0	CRITICAL SEVERITY -

0	HIGH SEVERITY -

MEDIUM

	LOW
U	-

0	LOWEST/ CODE STYLE/ OPTIMIZED PRACTICE
---	--



SEVERITY	FOUND
Critical	Θ
High	Θ
Medium	Θ
Low	Θ
Lowest / Code Style / Optimized Practice	Θ

ACCORDING TO THE ANALYSIS, THERE ARE NO CRITICAL SEVERITY SECURITY VULNERABILITIES.

ALL ISSUES FOUND DURING ANALYSIS WERE REVIEWED, AND FALSE POSITIVES WERE ELIMINATED. THE FINDINGS ARE PRESENTED IN THE ANALYSIS SECTION OF THE REPORT.

G R A P H I N G



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Inheritance is a fundamental concept in object-oriented programming (OOP) that allows a class (referred to as a child or derived class) to inherit characteristics and functionalities from another class (known as a parent or base class). In the context of smart contracts in Solidity, inheritance is used to establish relationships between contracts, enabling code reuse, responsibility separation, and promoting modularity.

A **call graph** of a smart contract provides a visual representation of the function calls and dependencies within the contract. It illustrates the flow of execution and the relationships between functions. The call graph displays nodes representing individual functions and edges representing the calls made between them. The call graph allows for a comprehensive view of the contract's function hierarchy, enabling the identification of critical functions, entry points, and external dependencies. It highlights the paths of execution, including any loops or recursive calls, which can be crucial for understanding the contract's behavior and potential risks.

A contract interaction graph provides a visual representation of the relationships and interactions between different smart contracts within an ecosystem. It shows how contracts interact with each other through function calls, events, and state variables. Readers can visualize the relationships and dependencies between contracts, ensuring a comprehensive analysis of the smart contract ecosystem. The graph can be used to highlight potential security risks, communication challenges, or optimization opportunities arising from the contract interactions.



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GRAPHING INHERITANCE













GRAPHING INTERACTION



ANALYSIS





In the scope of this audit, after analyzing the cyclomatic complexity of the functions present in the contract, we can see that the majority of the functions have a complexity of 1 to 3.

This indicates that the functions in the contract are relatively simple and easy to understand. A cyclomatic complexity of 1 to 3 suggests a limited number of decision points and loops, which helps reduce the overall complexity of the contract. This facilitates contract maintenance and decreases the risk of errors related to excessive complexity.

It is important to note that cyclomatic complexity alone does not guarantee absolute security of the contract.



Issue: -

Severity: -

Location: General

Description: The owner has control over these functions:

Function	Modifiers
recoverERC20	['onlyOwner']
renounceOwnership	['onlyOwner']
transferOwnership	['onlyOwner']
withdrawlfAnyEthBalance	['onlyOwner']
withdrawlfAnyTokenBalance	['onlyOwner']
setAMMPair	['onlyOwner']

TESTING STANDARDS



The goal of the audit was to find any potential smart contract security problems and vulnerabilities. The information in this report should be used to understand the smart contract's risk exposure and as a guide to improving the smart contract's security posture by addressing the concerns that were discovered.

The blockchain platform is used to deploy and execute smart contracts. The platform, its programming language, and other smart contract-related applications may all have vulnerabilities that may be exploited. As a result, the audit cannot completely ensure the audited smart contract(s) explicit security on its own. Audits can't make warranties on security of the code. It also cannot be deemed a complete adequate assessment of the code's utility and safety, bug-free status, or any statements of the smart contract. While we did our best in completing the study and publishing this report, it is crucial to emphasize that you should not rely only on it; we advocate all projects doing many independent audits and participating in a public bug bounty program to assure smart contract security.

- Gather all relevant data.
- Perform a preliminary visual examination of all documents and contracts.
- Find security holes with specialist tools & manual review with independent experts.
- Create and distribute a report.

SAULIDITY



Smart Contract Audit



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